



CHARTERED ACCOUNTANTS

We have audited the accounts of **Climate Collective Foundation, H. No. 7-5-75/1, Pavan Sagar Apts, Panduranga Puram, Near Panduranga Temple, Visakhapatnam, Andhra Pradesh - 530003**, for the financial year ending 31<sup>st</sup> March 2025 and examined all relevant books and vouchers and certify that according to the audited accounts: -

- (i) The brought forward foreign contribution at the beginning of the financial year 2024-25 was Rs. 23,56,501.
- (ii) Foreign contribution of worth Rs. 8,72,14,394 was received by the association during the financial year 2024-25.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 6,67,029 was received by the association during the financial year 2024-25.
- (iv) The balance of unutilized foreign contribution with the trust at the end of the financial year 2024-25 was Rs. 1,86,29,063.
- (v) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payments is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

LLPIN: AAZ-7910

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We have examined all relevant books and records, and I hereby certify the following activities/project-wise and location-wise details of receipt and utilisation of foreign contribution:

Sl. No.	Name of Project/ Activity	Location	Previous Balance	Receipt during the year	Expenses during the year			Closing balance
			In cash	In cash	Program	Admin	FA	In cash
1	Development of Climate Tech Startup Policy – impact across India	Maharashtra, Delhi-NCR, Goa, Tamil Nadu, Karnataka, Visakhapatnam, Andhra Pradesh - 530003	23,56,501	1,27,78,307	68,15,509	7,40,820	-	75,78,479
2	Convening Climate Tech India event – impact across India	Maharashtra, Delhi-NCR, Goa, Tamil Nadu, Karnataka, Visakhapatnam, Andhra Pradesh – 530003	-	3,83,50,641	3,71,54,619	5,67,851	-	6,28,171
3	Setup of Startup Earth Centre – impact across India	Maharashtra, Delhi-NCR, Goa, Tamil Nadu, Karnataka, Visakhapatnam, Andhra Pradesh – 530003	-	1,80,67,849	1,26,83,381	4,82,956	-	49,01,512
4	Development of Tech to advance Climate Action – impact across India	Maharashtra, Delhi-NCR, Goa, Tamil Nadu, Karnataka, Visakhapatnam, Andhra Pradesh – 530003	-	1,68,54,808	1,05,76,387	7,57,532	-	55,20,889
5	Hosting of SHAPE South Asia for Climate Tech Asia – impact across India	Maharashtra, Delhi-NCR, Goa, Tamil Nadu, Karnataka, Visakhapatnam, Andhra Pradesh – 530003	-	18,29,818	18,25,181	4,625	-	12
<b>Grand Total</b>			<b>23,56,501</b>	<b>8,78,81,423</b>	<b>6,90,55,077</b>	<b>25,53,784</b>	<b>-</b>	<b>1,86,29,063</b>

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief, **Climate Collective Foundation** has:

- (i) not violated the provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder  
or  
(ii) ~~violated the provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.~~

Date : 22.12.2025  
Place : Delhi



*Mr. Mohan Manikantam*

Name : CA Mohan Manikantam M.  
M No. : 314216  
Designation : Partner  
Firm Name : SPRM & CO LLP  
FRN : E300278  
Address : 233, Sunrize Plaza,  
Vasundhara Enclave, Delhi 110096  
UDIN : 25314216WNRPAM1606

**CLIMATE COLLECTIVE FOUNDATION**  
**(A Section 8 Company incorporated under the Companies Act, 2013)**  
**BALANCE SHEET AS AT 31 ST MARCH 2025**  
**For Foreign Contribution Account**

Particulars	Schedule	As at 31.03.2025 Amount(Rs.)	As at 31.03.2024 Amount(Rs.)
<b>LIABILITIES</b>			
General Fund	1	1,49,63,781	9,44,001
Current Liabilities	2	38,67,808	14,12,500
<b>TOTAL</b>		<b>1,88,31,589</b>	<b>23,56,501</b>
<b>Current Assets, Loans And Advances</b>			
Cash & Bank balances	3	1,86,29,063	23,56,501
Other Current Assets		2,02,526	-
<b>TOTAL</b>		<b>1,88,31,589</b>	<b>23,56,501</b>

Significant Accounting Policies and Notes forming an integral part of accounts.

As per our report of even date

**For SPRM & CO LLP**  
Chartered Accountants  
FRN: E300278

*Mohan Manikantam M.*

CA Mohan Manikantam M.  
Partner  
M. No.: 314216

**For Climate Collective Foundation**

*Pramod Giridhar Raju*

Mr. Pramod Giridhar Raju  
Director  
DIN:00326114



*Bhaskar Pratap Raju*

Mr. Bhaskar Pratap Raju  
Director  
DIN:03309309



Place: New Delhi  
Date: 22.12.2025

Place: Visakhapatnam  
Date: 22.12.2025



**CLIMATE COLLECTIVE FOUNDATION**  
**(A Section 8 Company incorporated under the Companies Act, 2013)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**  
**FOREIGN CONTRIBUTION ACCOUNT**

Particulars	Schedule	Amount (in Rs.)	
		FY 2024-25	FY 2023-24
<b>INCOME</b>			
Grants	4	8,72,14,394	41,30,520
Interest income - Savings Bank Account		6,67,029	24,322
<b>Total Income (A)</b>		<b>8,78,81,423</b>	<b>41,54,842</b>
<b>EXPENDITURE</b>			
<b>Program expenses</b>			
Development of Climate Tech Startup Policy		57,87,982	28,97,635
Setup of Startup Earth Centre		1,38,53,512	-
Convening Climate Tech India event		3,77,41,620	-
Development of Tech to advance Climate Action		1,19,77,615	-
Hosting of SHAPE South Asia for Climate Tech Asia		18,25,181	-
<b>Administrative expenses</b>			
Personnel Costs		24,13,036	3,10,000
Bank Charges		31,618	2,733
Audit Fee		1,00,000	
Legal and professional charges		1,18,000	
Rates, Fees, & Taxes		13,080	
Other Finance costs			473
<b>Total Expenditure (B)</b>		<b>7,38,61,643</b>	<b>32,10,841</b>
<b>Surplus/(Deficit) (A - B) [Transferred to General Fund]</b>		<b>1,40,19,780</b>	<b>9,44,001</b>

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-5)

As per our report of even date

**For SPRM & CO LLP**

Chartered Accountants

FRN : E300278

*Mohan Manikantam*

**CA Mohan Manikantam M.**

Partner

M. No.: 314216

**For Climate Collective Foundation**



*Pramod Girdhar Raju*

**Mr. Pramod Girdhar Raju**  
Director  
DIN:00326114



*Bhaskar Pratap Raju*

**Mr. Bhaskar Pratap Raju**  
Director  
DIN:03309309

Place: New Delhi  
Date: 22.12.2025



Place: Visakhapatnam  
Date: 22.12.2025

**CLIMATE COLLECTIVE FOUNDATION**  
**(A Section 8 Company incorporated under the Companies Act, 2013)**  
**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**  
**For Foreign Contribution Account**

Particulars	Amount (in Rs.)	Amount (in Rs.)
<b>Opening Balance (A)</b>		
Cash in Hand	-	-
Cash at Bank	23,56,501	-
<b>Receipts (B)</b>		
Grants	8,72,14,394	41,30,520
Interest income - Savings Bank Account	6,67,029	24,322
<b>Total Receipts (A+B)</b>	<b>9,02,37,924</b>	<b>41,54,842</b>
<b>Program expenses</b>		
Development of Climate Tech Startup Policy	68,15,509	15,25,135
Setup of Startup Earth Centre	1,26,83,381	
Convening Climate Tech India event	3,71,54,620	
Development of Tech to advance Climate Action	1,05,76,387	
Hosting of SHAPE South Asia for Climate Tech Asia	18,25,181	
<b>Administrative expenses</b>		
Personnel Costs	23,91,086	2,70,000
Bank Charges	31,618	2,733
Audit Fee	-	-
Legal and professional charges	1,18,000	-
Rates, Fees, & Taxes	13,080	-
Other finance costs	-	473
<b>Total Payments (C)</b>	<b>7,16,08,861</b>	<b>17,98,341</b>
<b>Closing Balance</b>		
Cash in hand	-	-
Cash at bank	1,86,29,063	23,56,501
<b>Total (C+D)</b>	<b>9,02,37,924</b>	<b>41,54,842</b>

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-5)  
As per our report of even date

**For SPRM & CO LLP**

Chartered Accountants  
FRN : E300278

*M. Mohan Manikantam*

CA Mohan Manikantam M.  
Partner  
M. No.: 314216

Place: New Delhi  
Date: 22.12.2025



**For Climate Collective Foundation**



*Mr. Pramod Girdhar Raju*

Mr. Pramod Girdhar Raju  
Director  
DIN:00326114

Place: Visakhapatnam  
Date: 22.12.2025



*Mr. Bhaskar Pratap Raju*

Mr. Bhaskar Pratap Raju  
Director  
DIN:03309309

**CLIMATE COLLECTIVE FOUNDATION**

Schedule - 1

**GENERAL FUND**

Particulars	As at 31st March 2025	As at 31st March 2024
<b>OPENING BALANCE</b>	9,44,001	-
Surplus/(Deficit) as per Income & Expenditure Account	1,40,19,780	9,44,001
<b>Total</b>	<b>1,49,63,781</b>	<b>9,44,001</b>

Schedule - 2

**CURRENT LIABILITIES**

Particulars	As at 31st March 2025	As at 31st March 2024
Salary Payables	20,08,046	4,33,700
Bonus Payable	4,09,370	6,80,000
Consultancy and other Professional Fees Payable	9,58,500	2,38,500
PF Payable	43,750	
TDS Payable	4,48,142	60,300
<b>Total</b>	<b>38,67,808</b>	<b>14,12,500</b>

Schedule - 3

**CASH AND BANK BALANCES**

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Cash and Bank Balances</b>		
Cash in hand	-	-
<b>Bank Balances</b>		
FC - State Bank of India A/c No : 00000040742661561	1,86,29,063	23,56,501
<b>Total</b>	<b>1,86,29,063</b>	<b>23,56,501</b>

Schedule - 4

**GRANTS**

Particulars	FY 2024-25	FY 2023-24
Grant Received from International Sustainable Energy Foundation	1,26,83,636	41,30,520
Grant Received from Environmental Defense Fund Inc.	3,82,68,779	-
Grant Received from Good Energies Foundation	1,78,18,379	-
Grant Received from Seattle Foundation	1,66,20,000	-
Grant Received from World Economic Forum	18,23,600	-
<b>Total</b>	<b>8,72,14,394</b>	<b>41,30,520</b>

